

Program Rules for IC Funded Evaluations (November 2024)

The IC Funded Evaluations currently offers five available Evaluation levels. Below are the respective Challenge fees and virtual funding levels for each program.

Evaluations	\$5,000	\$10,000	\$25,000	\$50,000	\$100,000	\$250,000	\$500,000
Target	Phase 1 = 10% Phase 2 = 5%						
Min/Max Trading Days	3 Profitable / Unlimited						
Max Daily Loss	5%	5%	5%	5%	4%	4%	4%
Max Loss	10%	10%	10%	10%	8%	8%	8%
Available Leverage	50:1 on FX/Gold, 10:1 indices and other commodities.						
Live Account Gain Split	75/25 after a month 80/20						
One Time Fee	\$49	\$99	\$149	\$289	\$499	\$1,249	\$2,498

For the IC Funded Evaluations program, all Challenges adhere to a shared set of rules, which are detailed here.

Rule	Challenge Phase one	Challenge Phase two	Notes
Profit target	10%	5%	<ul style="list-style-type: none"> Once the user achieves the respective profit target, satisfies the minimum trading days requirement, and avoids violating any other conditions stated here or in the Terms and Conditions, they pass the Challenge Phase. Upon passing Phase one, the trading account used for that Phase is locked. The user is issued a new trading account for Phase two.
Minimum Profitable Days	3 days		<ul style="list-style-type: none"> A Profitable Day is defined as a day where your closed positions generated a positive profit of at least 0.5% of the initial balance.
Maximum Trading Days	Unlimited		<ul style="list-style-type: none"> This is the maximum number of days a user has from the date of their first trade to complete each Phase of the Challenge. Given there are two Phases, this means there is no time limit for a user to pass both Phases.

Maximum Daily loss	5% 4% (100K; 250K; 500K)	<ul style="list-style-type: none"> The daily loss limit is the maximum amount the account can lose in a day, based on the previous day's end-of-day balance, resetting at 00:00 GMT+2 or +3 depending on save lights. We use the end-of-day balance This limit adjusts with any changes in the account balance. Violating it results in loss of Challenge account access. Exceeding this limit constitutes a hard breach, resulting in the loss of access to the Challenge account.
Maximum drawdown limit	10% 8% (100K ; 250K; 500K)	<ul style="list-style-type: none"> This limit defines the maximum loss a user can sustain in the lifetime value of their Challenge account within each Phase. This rule requires that the equity in your account should not decrease by more than 10% from your initial account balance during the entire trading period. For instance, if your starting account balance is \$100,000, your equity must always remain above \$90,000. Exceeding this limit constitutes a hard breach, resulting in the loss of access to the Challenge account. For the \$100K, \$250K, and \$500K evaluations, the maximum drawdown is applied on a trailing basis.
Inactivity time	30 Calendar days	<ul style="list-style-type: none"> This represents the maximum number of consecutive days a user can remain inactive (without placing an opening or closing trade) while still retaining access to the Challenge account. The period begins from the date of the challenge purchase and restarts on any date of trading activity. Inactivity exceeding 30 calendar days constitutes a hard breach: users who do not place any trades for 30 consecutive days lose access to the Challenge account, and the account is subsequently closed.
Consistency Rule required	Required	<ul style="list-style-type: none"> The consistency rule mandates traders maintain consistent behaviour from evaluation to funded phases, ensuring accurate reflection of capabilities, mitigating risks, and trading skills.
Stop Loss required	Not required	<ul style="list-style-type: none"> Users are not obliged to implement Stop Loss orders for all their positions.
Flatten on Friday	Not required	<ul style="list-style-type: none"> Users are not obligated to close all open positions at the end of each weekend.

Holding positions during News	Allowed	<ul style="list-style-type: none"> News trading is allowed, but traders must exercise caution due to increased spreads and volatility during news releases, which can affect trade executions and make them more susceptible to slippage. Restrictions apply on Funded Phase.
Copy Trading	Not Allowed	<ul style="list-style-type: none"> EAs (Expert Advisors) are permitted for trading, provided they do not incorporate copy trading functionalities. Traders must ensure that the EAs they utilize do not engage in copy trading practices, and they must own the source code of these EAs to uphold compliance with this requirement.
Refund of Challenge Fee	Available on first profit share payout	<ul style="list-style-type: none"> Users who successfully pass Phase 2 of the challenge are eligible for a refund of the fee they paid for the most recent challenge they completed (and only this fee). The refund will be paid with (and not before) the payout of the first profit share after 30 days according to the payout rules specified. Users who do not generate a profit share payout will not receive a refund.
HFT	Not Allowed	<ul style="list-style-type: none"> We do not permit this strategy in our Evaluations because it prevents replicating the trades in the Funded accounts.
Grid Strategies	Not Allowed	<ul style="list-style-type: none"> Grid strategies involve placing buy and sell orders at regular intervals around a set price, creating a "grid" of orders. This approach can lead to increased exposure in volatile markets and often resembles gambling rather than skilled trading. Therefore, such strategies are not permitted as they can lead to excessive risk-taking and potential losses for both the trader and the platform.
Layering	Not Allowed	<ul style="list-style-type: none"> Due to its manipulative nature, layering is strictly prohibited in our trading rules
Arbitrage	Not Allowed	<ul style="list-style-type: none"> Although common in financial markets, it often leads to unfair advantages and does not align with genuine trading skills. As such, arbitrage is not allowed as it bypasses the purpose of evaluating trading skills and consistency in market analysis.
YOLO	Not Allowed	<ul style="list-style-type: none"> YOLO (You Only Live Once) strategies are high-risk trading tactics characterized by placing extremely large, often all-in, trades on speculative assets or volatile positions with the hope of massive returns. This approach is more akin to gambling than strategic trading, as it disregards proper risk management and relies heavily on luck. YOLO strategies are prohibited, as they do not reflect disciplined, skillful trading.

Tick Scalping	Not Allowed	<ul style="list-style-type: none"> • Tick scalping involves placing numerous trades in very short time frames, often capturing minimal price movements (a few "ticks") to accumulate small profits. While it can be a profitable strategy in high-frequency trading environments, tick scalping can lead to excessive order volume. Moreover, it doesn't align with the firm's goals of evaluating strategic, sustainable trading skills over longer periods.
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*Our Risk Management team reserves the right to issue warnings or impose additional restrictions at any time if they determine that a trader's strategy presents a risk to the firm.

*Our Risk Management team reserves the right to terminate any account at any time if we believe the strategy or setup employed by the trader is intended for exploitation. Accounts using VPS, scripts, or other automated strategies are more likely to be subject to investigation and potential termination.

Forex Majors

Pair	Description Commissions
AUDUSD	Australian Dollar vs US Dollar
EURUSD	Euro vs US Dollar
GBPUSD	Great Britain Pound vs US Dollar
USDCAD	US Dollar vs Canadian Dollar
USDCHF	US Dollar vs Swiss Franc
USDJPY	US Dollar vs Japanese Yen

Forex Minors

Pair	Description Commissions
AUDCAD	Australian Dollar vs Canadian Dollar
AUDCHF	Australian Dollar vs Swiss Franc
AUDJPY	Australian Dollar vs Japanese Yen
AUDNZD	Australian Dollar vs New Zealand Dollar
CADCHF	Canadian Dollar vs Swiss Franc

CADJPY	Canadian Dollar vs Japanese Yen
CHFJPY	Swiss Franc vs Japanese Yen
EURAUD	Euro vs Australian Dollar
EURCAD	Euro vs Canadian Dollar
EURCHF	Euro vs Swiss Franc
EURGBP	Euro vs Great Britain Pound
EURJPY	Euro vs Japanese Yen
EURNZD	Euro vs New Zealand Dollar
GBPAUD	Great Britain Pound vs Australian Dollar
GBPCAD	Great Britain Pound vs Canadian Dollar
GBPCHF	Great Britain Pound vs Swiss Franc
GBPJPY	Great Britain Pound vs Japanese Yen
GBPNZD	Great Britain Pound vs New Zealand Dollar
NZDCAD	New Zealand Dollar vs Canadian Dollar
NZDCHF	New Zealand Dollar vs Swiss Franc
NZDJPY	New Zealand Dollar vs Japanese Yen
NZDUSD	New Zealand Dollar vs US Dollar
USDSGD	US Dollar vs Singapore Dollar

Forex Exotics

Pair	Description Commissions
AUDSGD	Australian Dollar vs Singapore Dollar
CHFSGD	Swiss Franc vs Singapore Dollar
EURDKK	Euro vs Danish Kroner
EURHKD	Euro vs Hong Kong Dollar
EURNOK	Euro vs Norwegian Krona
EURPLN	Euro vs Polish Zloty
EURSEK	Euro vs Swedish Kronor

EURSGD	Euro vs Singapore Dollar
EURZAR	Euro vs South African Rand
GBPDKK	Great Britain Pound vs Danish Kroner
GBPNOK	Great Britain Pound vs Norwegian Krona
GBPSEK	Great Britain Pound vs Swedish Kronor
GBPSGD	Great Britain Pound vs Singapore Dollar
NOKJPY	Norwegian Kroner vs Japanese Yen
NOKSEK	Norwegian Kroner vs Swedish Kronor
SEKJPY	Swedish Kronor vs. Japanese Yen
SGDJPY	Singapore Dollar vs. Japanese Yen
USDCNH	US Dollar vs Chinese Renminbi
USDCZK	US Dollar vs Czech Republic Korunas
USDDKK	US Dollar vs Danish Kroner
USDHKD	US Dollar vs Hong Kong Dollar
USDHUF	US Dollar vs Hungarian Forints
USDMXN	US Dollar vs Mexican Peso
USDNOK	US Dollar vs Norwegian Kroner
USDPLN	US Dollar vs Polish Zlotys
USDSEK	US Dollar vs Swedish Kroner
USDTHB	US Dollar vs Thai Baht
USDZAR	US Dollar vs South African Rand

Energies

Pair	Description Commissions
XBRUSD	Brent Oil vs US Dollar
XTIUSD	Crude Oil vs US Dollar

Metals

Pair	Description Commissions
XAGUSD	Silver vs US Dollar
XAUGSD	Gold vs US Dollar

Indices CFDs

Code	Description Commissions
AUS200	Australia 200 Index
CA60	Canada 60 Index
CHINA50	FTSE China A50 Index
CHINAH	Hong Kong China H-shares Index
DE40	Germany 40 Index
ES35	Spain 35 Index
F40	France 40 Index
HK50	Hong Kong 50 Index
IT40	Italy 40 Index
JP225	Japan 225 Index
MidDE50	Germany Mid 50 Index
NETH25	Netherlands 25 Index
NOR25	Norway 25 Index
SA40	South Africa 40 Index
SE30	Sweden 30 Index
STOXX50	EU Stocks 50 Index
SWI20	Switzerland 20 Index
TecDE30	Germany Tech 30 Index
UK100	UK 100 Index
US2000	US Small Cap 2000 Index
US30	US Wall Street 30 Index

US500	US SPX 500 Index
USTEC	US Tech 100 Index